



Western Association of Schools and Colleges  
**Accrediting Commission for Community and Junior Colleges**

| [Help](#) | [Logout](#)

**Annual Fiscal Report**  
 Reporting Year: 2011-2012  
**Final Submission**  
 03/28/2013

Riverside City College  
 4800 Magnolia Avenue  
 Riverside, CA 92506

**General Information**

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	<b>Riverside Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	<b>Charles Wyckoff</b> <b>Vice President, Business Services</b> <b>951-222-8307</b> <b>Charles.Wyckoff@rcc.edu</b> <b>Aaron S. Brown</b> <b>Vice Chancellor, Business and Financial Services</b> <b>951-222-8789</b> <b>Aaron.Brown@rccd.edu</b>

**Stability of Revenue**

	FY 11/12	FY 10/11	FY 09/10
4. Annual unrestricted fund revenues from all sources	<b>\$ 144,926,778</b>	<b>\$ 157,655,665</b>	<b>\$ 154,194,931</b>
5. a. Revenue from other sources	<b>\$ 1,631,009</b>	<b>\$ 3,403,669</b>	<b>\$ 2,519</b>
b. Identify source(s)	<b>Sales of Fixed Assets and Interfund Transfers</b>	<b>Sales of Fixed Assets and Interfund Transfers</b>	<b>Sales of Fixed Assets</b>

**Expenditures/Transfe**

	FY 11/12	FY 10/11	FY 09/10
6. Total annual unrestricted expenditures	<b>\$ 138,309,828</b>	<b>\$ 145,205,016</b>	<b>\$ 143,726,247</b>
a. Salaries and benefits	<b>\$ 120,034,144</b>	<b>\$ 125,270,902</b>	<b>\$ 124,246,088</b>
b. Other expenditures/outgo	<b>\$ 16,468,652</b>	<b>\$ 17,940,473</b>	<b>\$ 16,867,049</b>
c. Inter-fund transfers in and out	<b>\$ 1,807,032</b>	<b>\$ 1,993,641</b>	<b>\$ 2,613,110</b>
d. Net beginning balance	<b>\$ 12,450,649</b>	<b>\$ 10,468,684</b>	<b>\$ 13,253,849</b>
e. Audit adjustments	<b>\$ 125,235</b>	<b>\$ -25,000</b>	<b>\$ -80,867</b>

	FY 11/12	FY 10/11	FY 09/10
7. a. CALCULATED FIELD automatically completed (Unrestricted Ending GF Balance)	\$ 6,616,950	\$ 12,450,649	\$ 10,468,684
b. CALCULATED FIELD automatically completed (Ending GF Balance as % of unrestricted revenue)	4.6 %	7.9 %	6.8 %
c. Explain a negative ending fund balance			

**Liabilities**

	FY 11/12	FY 10/11	FY 09/10
8. Total Local borrowing (such as COPs and TRANS)	\$ 8,960,000	\$ 11,710,000	\$ 11,020,000
9. a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
b. What type(s)	General Obligation Bonds		
c. Total amount	\$ 0	\$ 109,999,278	\$ 0
10. Total long-term debt	\$ 255,715,632	\$ 255,902,955	\$ 147,076,323
11. Local borrowing as percentage of total liabilities	3 %	4 %	6 %

**Other Post Employmen**

	FY 11/12	FY 10/11	FY 09/10
12. a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 15,799,353	\$ 15,799,353	\$ 9,766,024
b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 15,799,353	\$ 15,799,353	\$ 9,766,024
13. Annual Required Contribution (ARC)	\$ 2,282,222	\$ 2,282,222	\$ 1,474,187
14. Amount of annual contribution to ARC:	\$ 1,199,115	\$ 577,224	\$ 766,350
15. Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	07/01/2009		
16. Has an irrevocable trust been established for OPEB liabilities?	No		

**Cash Position**

17.	Cash Balance: Unrestricted General Fund:	FY 11/12 <b>\$ -3,841,855</b>	FY 10/11 <b>\$ 2,174,425</b>	FY 09/10 <b>\$ 1,597,836</b>
18.	Does the institution prepare cash flow projections during the year?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
19.	Did the institution borrow funds for cash flow purposes?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>
20.	Were loans repaid within the required repayment period?	<b>Yes</b>	<b>Yes</b>	<b>Yes</b>

**Annual Audit Informa**

21.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 11/12 <b>12/02/12</b>	FY 10/11 <b>03/01/12</b>	FY 09/10 <b>05/23/11</b>
22.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	<p>FY 11/12 <b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.</b></p> <p>FY 10/11 <b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal Grants.</b></p> <p>FY 09/10 <b>Identified certain significant deficiencies in internal control over compliance, but was not considered a material weakness over Federal and State Grants.</b></p>		
23.	Explanatory information about submitting the annual audit report, if any (e.g. delays in annual report submission, incomplete information, special circumstances):	FY 11/12 <b>N/A</b>	FY 10/11 <b>N/A</b>	FY 09/10 <b>N/A</b>

**Other Information**

24.	a. Budgeted Full Time Equivalent Students (FTES):	FY 11/12 <b>26,457</b>	FY 10/11 <b>28,524</b>	FY 09/10 <b>27,853</b>
	b. Actual Full Time Equivalent Students (FTES):	<b>25,858</b>	<b>29,148</b>	<b>31,185</b>
25.	Federal Financial Aid programs in which the College	<b>Pell FSEOG</b>		

	participates (check all that apply):	<b>FWS DIRECT</b>		
26.	USDE official cohort Student Loan Default Rate (FSLD):	FY 11/12 <input type="text" value="8 %"/>	FY 10/11 <input type="text" value="9 %"/>	FY 09/10 <input type="text" value="10 %"/>
27.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	Cohort Year 10/11 <input type="text" value="0 %"/>	Cohort Year 09/10 <input type="text" value="1 %"/>	Cohort Year 08/09 <input type="text" value="0 %"/>
28.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? <b>Yes</b></p> <p>b. Did any negotiations remain open? <b>No</b></p> <p>c. Did any contract settlements exceed the institutional COLA for the year? <b>No</b></p> <p>d. Describe significant fiscal impacts:</p> <p><b>No Cost one year extension through FY 2012/2013</b></p>			
29.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? <b>No</b></p> <p>Please describe the leadership change(s)</p>			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

[Click to Print This Page](#)

[ACCJC | Contact Us](#)

© 2010 ACCJC