

	Files Completed By *	Disbursement**	Disbursement**
Fall 08	July 24, 2008	September 16, 2008 50% of Pell, Cal Grant & SEOG	November 21, 2008 Balance of all awards***
	August 21, 2008	October 17, 2008 50% of Pell, Cal Grant & SEOG	November 21, 2008 Balance of all awards***
	September 25, 2008		November 21, 2008 100% of all awards
	October 30, 2008		December 19, 2008 100% of all awards
	December 4, 2008		January 30, 2009 100% of all awards
Spring 09	January 15, 2009 (and all previous dates)	March 3, 2009 50% of Pell, Cal Grant & SEOG	May 22, 2009 Balance of all awards***
	February 12, 2009	April 10, 2009 50% of Pell, Cal Grant & SEOG	May 22, 2009 Balance of all awards***
	March 26, 2009	* All required documents submitted to the SFS Office ** All disbursements are contingent upon funding. *** Grants adjusted for changes in enrollment.	May 22, 2009 100% of all awards
	May 7, 2009	NOTE: Payment for classes that start after the first day of the semester are included with the final disbursement of the semester. Students enrolled in less than 6 units will be paid at the end of the semester (Excluding Cal Grant)	June 26, 2009 100% of all awards
	June 11, 2009		July 31, 2009 100% of all awards

The chart below will assist you in determining amounts to be disbursed on Pell, Cal Grant and FSEOG based on number of units enrolled each semester

Enrollment Status	Units Enrolled In	Percentage of Grant Disbursement
Full Time	12 or more units	100%
Three Quarter Time	9.0—11.5 units	75%
Half Time	6.0—8.5 units	50%
Less than 1/2 time	5.5 or less units	To be determined

[www.rcc.edu/studentfinancialservices](http://www.rcc.edu/studentfinancialservices)

## Direct Deposit

Grant recipients are strongly encouraged to sign up for Direct Deposit to expedite the receipt of their financial aid disbursement. This includes the Pell Grant, the Federal Supplemental Educational Opportunity Grant (FSEOG), the Cal Grant and the Academic Competitiveness Grant (ACG). Avoid any problems with returned mail for outdated addresses, and reduce the risk of check fraud, lost, or stolen checks.

A Direct Deposit Form and a voided check or statement from a bank with your name, address, and bank account information is required to setup your account. All forms must be submitted by scheduled deadlines in order to receive your grant funds on a scheduled disbursement date and/or to cancel an existing account. Students who sign up for this service will have their grant funds electronically transferred into their checking account. *Students who are on Direct Deposit will generally receive their financial aid disbursements from 3 to 5 days earlier than students whose checks are sent by mail.*

If you cancel, close or change your bank account information after submitting a direct deposit form, it is your responsibility to update our office by completing a new Direct Deposit Form. If you do not keep your bank account current with the Student Financial Services office or provide an invalid bank account number, you will cause a delay in receiving your financial aid funds and your direct deposit account will be cancelled. After two years, direct deposit accounts are cancelled if a current Direct Deposit Form is not submitted. The Direct Deposit Authorization Form is available in the Student Financial Services office or on the SFS website at [www.rcc.edu/studentfinancialservices](http://www.rcc.edu/studentfinancialservices).