



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2016-2017
REVIEW

Riverside City College
4800 Magnolia Avenue
Riverside, CA 92506

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Riverside Community College District
3.	a. Name of College Chief Business Officer (CBO)	Dr. Raymond (Chip) West, III
	b. Title of College CBO	Interim Vice President Business Services
	c. Phone number of College CBO	951-222-8307
	d. E-mail of College CBO	chip.west@rcc.edu
	e. Name of District/System/Parent Company CBO	Aaron S. Brown
	f. Title of District/System/Parent Company CBO	Vice Chancellor, Business and Financial Services
	g. Phone Number of District/System/Parent Company CBO	951-222-8789
	h. E-mail of District/System/Parent Company CBO	aaron.brown@rccd.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 231,626,797	\$ 231,385,925	\$ 187,612,346
	b. Revenue from other sources (non-general fund)	\$ 92,809,790	\$ 137,191,261	\$ 131,554,865
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 42,500,367	\$ 25,888,891	\$ 22,322,372

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 223,588,460	\$ 214,774,453	\$ 184,045,827
	b. Salaries and benefits (General Fund)	\$ 180,811,367	\$ 168,550,855	\$ 149,031,896
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 42,777,093	\$ 46,223,598	\$ 35,013,931

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other			

	long term borrowing):	\$ 470,779,330	\$ 439,805,200	\$ 373,741,732
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 16/17 No	FY 15/16 Yes	FY 14/15 No
	b. What type(s)	N/A	GO Bond Series 2015E Issuance and 2015 Refunding	N/A
	c. Total amount	\$ 0	\$ 88,924,145	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17 \$ 0	FY 15/16 \$ 0	FY 14/15 \$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 16/17 \$ 25,347,991	FY 15/16 \$ 25,347,991	FY 14/15 \$ 24,161,707
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 25,347,991	\$ 25,347,991	\$ 24,161,707
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	0 %	0 %
	e. Annual Required Contribution (ARC)	\$ 3,147,095	\$ 3,147,095	\$ 3,041,672
	f. Amount of annual contribution to ARC	\$ 2,965,450	\$ 1,925,914	\$ 1,203,398
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	July 1, 2015		
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes			
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 16/17 \$ 285,025	FY 15/16 \$ 289,946	FY 14/15 \$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 169,453	\$ 68,924	\$ 0

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17 \$ 46,348,847	FY 15/16 \$ 39,109,363	FY 14/15 \$ 17,775,833
15.	Does the institution prepare cash flow projections during the year?	FY 16/17 Yes	FY 15/16 Yes	FY 14/15 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17 12/19/17	FY 15/16 01/24/17	FY 14/15 12/11/15
	NOTE: As a general rule, institutions will submit their audited financial statements to ACCJC no later than six months following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all colleges in the district.			
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):			
	FY 16/17	N/A		
	FY 15/16	N/A		

Send e-mail Notification to CEO to certify report

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Irving Hendrick). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.
 Only the CEO may submit the final Annual Fiscal Report.

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23.	Please describe the leadership change(s) College Data: Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate) Cohort Year 14/15: 15% Cohort Year 13/14: 10% Cohort Year 12/13: 14%
21.	a. College Data: Federal Financial Aid programs in which the College participates (check all that apply): Pell FSEOG FWS DIRECT b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED: None Programs that have been ADDED: None
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units? No b. Did any negotiations remain open? No c. Describe significant fiscal impacts: N/A
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable: FY 16/17: 0% FY 15/16: 0% FY 14/15: 0%
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target): FY 16/17: 29,664 FY 15/16: 28,607 FY 14/15: 27,704 b. Actual Full Time Equivalent Students (FTES): FY 16/17: 29,652 FY 15/16: 28,682 FY 14/15: 27,660 c. Funded FTES: FY 16/17: 29,652 FY 15/16: 28,682 FY 14/15: 27,040

Other Information

FY 14/15	N/A
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