

**FINANCIAL RESOURCE COMMITTEE MEETING
MINUTES
10/14/21
12:50pm to 1:50pm
ZOOM**

Attendees: Liz Tatum, Sedy Powell, Jennifer Lawson, Dyansue Kovacs (Janelle/Interpreter), Kim Shaw, Alice Awe

Approved Meeting Minutes: Meeting minutes from 5/13/21 and 10/14/21 will be approved at the next meeting.

NEW BUSINESS

This is the first Financial Resource Committee meeting for the 21/22 fiscal year. Peter Westbrook resigned as the Faculty Chair for the FRC due to Cosmetology State of California legislative immediate requirements. A new Faculty chair will be proposed and assigned after the next RDAS meeting. FRC membership will consist of the Faculty Chair (TBA), Joint Chairs Liz Tatum, Director of Business Services and new to the committee this FY is Jennifer Lawson, Theater Box Office Coordinator. Financial Technical Analyst Sedy Powell will be rejoining the committee and Kim Shaw will be the new ASRCC representative and a voting member of the meetings.

STUDENT ACCOUNTS

Student Revenue Recovery Debt Initiative

History:

In December 2020 a task force was in place to develop a plan to facilitate student payments. At the time, the RCCD student debt was \$9,060,521.84. Increase in student debt was due to students not paying debt down; threshold of \$100.00 was temporarily inactive; system would allow students to enroll regardless of outstanding debt and students were not dropped due to non-payment. RCCD Student Accounts Offices were tasked to report out weekly Accounts Receivable Aging Reporting and assess the student debt. The Chancellor tasked the RCCD Student Accounts to implement a payment plan for the students to assist in decreasing the student debt. Colleague, the student information system is not equipped to process student payment plans in which a manual process between all three colleges was developed. At the time there were approximately 47,000 student's district wide. The student debt slowly decreased.

In June 2021, an assessment among RCCD administration was made relating to HEERF (Higher Education Emergency Relief Fund) money. A proposed plan to charge revenue losses to HEERF was approved. The revenue loss consisted of outstanding enrollment and student services fees due to COVID19. This money will be applied to the student accounts as a form of "writing off"

their accounts. The Chancellor approved initiative tasked RCCD Student Accounts to complete the postings by November 29, 2021 (prior to 2022 SPRING priority registration date).

Grants IDC Recovery document

The FRC committee was tasked to review, discuss and report recommendations/suggestion to RDAS. (Research Development and Administrative Services). Amber Casolari, the chair of the FRC committee at that time, presented our findings to RDAS to be discussed and vetted. And then our committee will be getting a final copy.

DBAC subgroup

In the December 28th meeting, the committee was working on a new model for faculty position allocation models - how to divide the faculty during COVID and how many faculty are assigned to each college. This model is still in discussions.

A question was raised regarding the BAM model and the median cost per discipline. Sendy will be collecting information from the Budget book for the committee members that explains the division, definition and the history on this subject, to discuss at the next meeting.

The next FRC meeting will be scheduled for November 18th, since the normal date of the second Thursday of November is a holiday (11/11/21).