

FINANCIAL RESOURCE COMMITTEE MEETING
MINUTES
11/18/21
12:50pm to 1:50pm
ZOOM

Attendees: Liz Tatum, Sendy Powell, Paul O'Connell, Jennifer Lawson, Dyansue Kovacs (Janelle/Interpreter), Kim Shaw, Alice Awe (*Recorder*)

Approved Meeting Minutes: 10/14/21 meeting minutes were approved by consensus after the correction was made to the student accounts section, in the 2nd paragraph was changed from "On June" to "In June".

Meeting minutes from 5/13/21 are on hold (criteria for approval will be sought from a knowledgeable source).

CHAIR

Paul O'Connell had to leave to teach a class for another faculty member but will be with us next time we meet. Paul will also be recruiting for more faculty to attend the FRC meetings from various disciplines for substantial representation.

STUDENT ACCOUNTS

Business Services and Cashiers

The HEERF (Higher Education Emergency Relief Fund) Student Debt Revenue Recovery project commenced November 1st 2021. This was a district wide initiative where the Student Accounts Offices have been working diligently to complete posting the write offs in Colleague. District Controller John Geraghty will regenerate the data in December 2021 to assess the transactions that have been processed to reevaluate the outstanding student debt balances. An updated analysis will demonstrate the RCCD current student's debt and the impact of enrollment for the 2022 SPRING semester. Priority registration for 2022 SPRING is November 29th as such it is critical for the Student Accounts Offices to complete all posting by the November 29th. An executive summary report was compiled demonstrating the number of RCC students impacted by the HEERF Student Debt Revenue Recovery transactions - 10,966 students will have their debt written off, up to a \$1,000; itemizing the dollar amounts by terms; the type of fees was written off and the dollar amount for each of these fees. The total amount is approx. 2.6 million.

Discussion and demonstration of the HEERF (Higher Education Emergency Relief Fund) Student Debt Revenue Recovery methodology was presented.

Additionally, discussions among administration is occurring on developing a proposal for students who were fiscally responsible and paid their debt. The possibility of providing a \$500 credit applied to their student account is currently being discussed More discussions are in progress and will update the committee as information formulates.

DBAC subgroup

DBAC subgroup has been discussing the new positions' faculty allocation model in regards to how many faculty will be assigned to each college; FTE's and overload; what new faculty is needed, and where to assign those positions. Allocation of monies among each college is also being discussed and understanding that each college gets to determine their hiring and prioritization.

DATABASES

The Non Academic and Academic databases are completed. Equipment items on the database have been brought forward from the departments. Liz will send the committee an updated list regarding the databases, who oversees each database, actual requirements and criteria and monetary value.

GRANTS

IBC Document

The IBC document has not been brought up. Dr. Weiss was still working on it last time it was brought up. An inquiry will be made about the status of this document.

Next meeting will be the second Thursday of the month, December 9, 2021.