

# 2024 FALL DISBURSEMENT SCHEDULE

Student Financial Services will check units approximately two weeks before the listed dates. Disbursement dates are contingent upon funding and are subject to change without notice.

Disbursement Dates	Award Type
Thursday, August 22, 2024	1st Disbursement: Pell 50%, 50% SEOG
	100% Cal Grant, Scholarships
Thursday, September 5, 2024	Unit increases/new applicants: 50% Pell, 50% SEOG,
mursuay, september 5, 2024	100% Cal Grant & SSCG, Scholarships
Thursday Contamber 26, 2024	Unit increases/new applicants: 50% Pell, 50% SEOG,
Thursday, September 26, 2024	100% Cal Grant & SSCG, Scholarships
Thursday October 17, 2024	Unit increases/new applicants: 50% Pell, 50% SEOG,
Thursday, October 17, 2024	100% Cal Grant & SSCG, Scholarships
Thursday Newsyka 7 2024	2nd Pell Disbursement (50%), 50% SEOG,
Thursday, November 7, 2024	100% Cal Grant, SSCG, Scholarships
TI I B I 40 2001	100% Pell, 100% SEOG
Thursday, December 12, 2024	100% Cal Grant & SSCG Scholarships

### Important Reminders:

- Remaining in all of your classes is critical to avoid repayment of funds received; if you receive a financial aid payment for a class and drop, or are dropped, or earn all FW grades, you may be required to repay a portion or the entire grant.
- Cal Grant, Chafee Grant and Direct Loan recipients must be attending at least 6 units AND must have an approved academic program.
- CCPG (California College Promise Grant) is awarded automatically to eligible students for free tuition; **CCPG is not issued as a cash payment**, it waives the \$46 per unit enrollment fee.

## How will you receive your funds?

New students will be granted access to set up your BankMobile Disbursements preference via your RCCD email.

Always keep your "preferred mailing address" with Admissions and Records up to date to avoid delays. Returning students may update their "disbursement preference" at any time at www.refundselection.com.

### **Disbursement Options:**

1. Direct Deposit to your personal bank account

Takes 1-3 business days for the receiving bank to credit your account

#### 2. BankMobile Prepaid VIBE Card

Funds are credited in the afternoon of the disbursement. New Cards require activation. Fee-free AllPoint ATMs are located in CAK and MLK buildings.

#### 3. Paper Check

Mailed on disbursment day, takes 5-7 business days for the check to arrive to your preferred mailing address (checks expire in 90 days)

- . ر ح
- Retroactive payments are issued to students who were enrolled and eligible during the given semester 🐚
  - Award amounts are based on active enrollment; see reverse side for percentage by award type
  - Loan disbursements will vary. Review your Loan Information guide for loan disbursement dates

Please review the reverse side of this form for details about your financial aid payment!



## 2024 FALL DISBURSEMENT SCHEDULE

Visit the financial aid counter with a photo ID for a detailed evaluation of the Offer Letter listed in MyPortal

Pell grant amounts are determined based on your enrollment intensity and are issued twice per term

Credit Hours (Units)	Enrollment Category (Old)	Enrollment Intensity (New)
12	Full-Time	100%
11.5		96%
11		92%
10.5	Three Querter Time	88%
10	Three-Quarter Time	83%
9.5		79%
9		75%
8.5	Half-Time	71%
8		67%
7.5		63%
7		58%
6.5		54%
6		50%
5.5	Less-than-Half-Time	46%
5		42%
4.5		38%
4		33%
3.5		29%
3		25%
2.5		21%
2		17%
1.5		13%
1		8%
0.5		4%

Pell Disbursement Calculation				
2024-2025 Full Year Pell Grant Total: \$ Fall Units: Winter + Spring Units:				
Fall Term Pell Grant Award: \$ Spring Term Pell Grant Award: \$				
Term Calculation:  Term Pell Award multiplied by % Pell Enrollment Intensity (refer to chart) = New Term Pell Grant				
X% = \$				
Take the New Term Pell Grant amount and divide it by <b>2</b> to calculate the amount of each of the two disbursements per term:				
1 <sup>st</sup> Pell Disbursement is \$* and 2 <sup>nd</sup> Pell Disbursement is \$*  *The disbursement amounts are approximate and may be rounded to the nearest \$5.				
Student Example:				
2024-2025 Full Year Pell Grant Total: \$ <u>73.95</u>				
Fall Term Pell Grant Award: \$3698 Spring Term Pell Grant Award: \$3897				
Term Calculation: 11 units is 92% Enrollment Intensity				
Term Award \$ 3698 X 92% = \$3402				
1st Pell Disbursement is \$ 1701* and 2nd Pell Disbursement is \$1701*				
*The disbursement amounts are approximate and may be rounded to the nearest \$5.				
Amounts are subject to change due to your enrollment intensity. Winter enrollment is included as part of the Spring 2025 disbursement. The Enrollment Intensity Chart calculation ONLY applies to the Federal Pell Grant.				

Cal-Grant & SEOG amounts are determined by your enrollment status

╝	Units Enrolled Per Semester	Enrollment Status	Percentage of Award Eligible for State-issued Grants
١	12 or more units	Full Time	100%
┨	9.0 – 11.5 units	Three Quarter Time	75%
4	6.0 – 8.5 units	Half Time	50%
١	5.5 or fewer units	Less than Half Time	(Not eligible for loans, or Cal Grant, or Chafee)

<sup>†</sup> Eligibility is based on enrollment status prior to the start of the semester. Unit adjustments due to late registration and late start classes will be disbursed on the next fall/spring disbursement date after the start of classes.