

STUDENT LOAN APPLICATION
For Academic Purposes Only
Account #710-000-00000-94875-9551 ASRCC

Name:	Student ID #:
HOME COLLEGE (Must be Riverside City College)	
Address:	Daytime Phone: _____ RCC email: _____ @student.rccd.edu
City, State, Zip:	Have you had a prior loan? If yes, has it been repaid? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input type="checkbox"/> No

I hereby apply for a student loan of : \$ _____ <small>\$200 in Fall /Spring \$100 in Summer/Winter</small>	The purpose of the loan is:
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Employer or source of income:			
Weekly earnings \$ _____	Cash Aid/CALWORKS \$ _____	Monthly GI benefits \$ _____	Other _____ \$ _____
<input type="checkbox"/> Single <input type="checkbox"/> Married If married, spouses employer _____ Spouses weekly income \$ _____			
If you are under 18 please provide parent or guardians name, address and phone number:			

PROMISSARY NOTE

In accordance with the following schedule, I promise to pay to the Loan Fund of Riverside City College \$ _____ for value received and without interest. Payments will be made at the Cashier's window at the Auxiliary Business Services office in the Charles A. Kane building. I have read the procedures on the back of this form and I agree to all the terms and conditions. I can make up to two payments, which will be paid on the following dates:

_____	\$ _____	_____	\$ _____
<i>1st payment due date</i>	<i>Amount</i>	<i>2nd and final payment due date</i>	<i>Amount</i>

Loan must be fully repaid no later than two weeks prior to the last day of the semester. I do fully understand that I may not be eligible for another loan for 60 days from the date of this loan provided it is paid. I also understand that if I default on repayment, a hold will be put on my records preventing registration and transcripts.

Student's Signature _____

* **Read and initial all fields on the back or the loan will not be processed** *

FOR OFFICE USE ONLY

	Date: _____	GPA _____			
1 st Semester	_____ <input type="checkbox"/> SS fees paid	Units Attempted _____	<input type="checkbox"/> Approve <input type="checkbox"/> Deny Reason for denial: _____		
2 nd Semester	_____ <input type="checkbox"/> SS fees paid	Units Completed _____			
3 rd Semester	_____ <input type="checkbox"/> SS fees paid	Current Units _____			
X _____ <small>Dean of Student Life/ Designee's Signature Date</small>		Check # _____ Date Processed _____			

Loan Procedures

Read all qualifications, initial next to each number, and sign the bottom.

Initial

- _____ 1. **If you do not repay the loan on the date you specified you will have a hold placed on your records which will stop your ability to register for classes, receive transcripts, and you will no longer be eligible for future emergency loans.** Further delay in payment will result in collections through your State taxes. Once your loan is in default it can only be repaid in cash, in person. No checks will be accepted.
- _____ 2. The ASRCC will loan money only on an emergency basis. This loan is for academic purposes only.
- _____ 3. Maximum amount allowed is \$200 in the fall and spring semesters, \$100 in the summer and winter sessions.
- _____ 4. You must complete all fields of the form in order for your application to be accepted.
- _____ 5. **You must have paid your Student Services Fee for the current and previous two semesters. You are automatically ineligible if you waived your fees in any of the three semesters.** Note: Financial Aid does not pay this fee.
- _____ 6. Loans are processed when funds become available. Funding is available only when previous loans have been paid back. It is important to repay your loan as soon as possible in order to make funds available for other students.
- _____ 7. The amount requested and repayment date(s) are subject to change dependent upon the review of the loan application by the Dean of Student Services.
- _____ 8. If approved, your loan will take approximately five to ten business days to process. After this time you may go to the College Cashier's window located in the Charles A. Kane building to pick up your check. This is also where you will repay the loan.
- _____ 9. This is not a lending institution and is not intended for repeated use. You may be refused at any time.

If you do not meet all of these requirements do not turn in this application as your loan will not be processed, will be denied and destroyed.

I have read and understand all of the terms and conditions of the loan.

Student's Signature

Date